

Sandalwood Cove HOA

2023 Projected Budget

Income

HOA Dues	\$73,440.00
Reinvestment Fee	\$400.00
Late Fees and Fines/Violations	\$200.00
Interest Income	\$1,400.00intere
Total Income:	\$75,440.00

Expenses

Building Maintenance	\$4,000.00
Roof Maintenance	\$2,000.00
Management Fee	\$7,800.00
Landscaping and Snow Removal	\$24,000.00
Landscaping Upgrades	\$6,000.00
Insurance	\$12,000.00
Legal Fees	\$500.00
Licensing, Accounting and Taxes	\$1,000.00
Rain Gutter Repairs/Cleanout	\$8,000.00
Miscellaneous	\$1,000.00
Reserve Contribution	\$7,500.00
Total Expenses:	\$73,800.00

Total Income: \$75,440.00

Total Expenses: \$73,800.00

Net Operating Income

\$1,640.00